


AFRLIFE

SAFEGUARD

Group Term to 121

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SAFEGUARD

Product Information

Product Highlights

- Level Premium to age 121
- Coverage available from \$10K to \$150K
- Spouse coverage is not dependent on Employee coverage
- Available between the ages of 18-70
- Coverage is portable
- Right to convert coverage
- **Terminal Illness Benefit** - the plan will pay 30% of the coverage amount in a lump sum upon the occurrence of a terminal condition that will result in a limited life span of less than 12 months.
- **Benefits when you need them:**
Expedited payment of 50% of coverage up to \$10K is sent to the beneficiary, unless the death is within the contestability period and/ or under investigation.

Optional Riders

- Child Term Rider*- \$10K
- Better Living Benefit- accelerates 3% to 4% of the death benefit on a monthly basis, up to 75% of coverage and is payable directly to the employee for the following:
 - Permanent inability to perform at least two of the six Activities of Daily Living (ADLs) without substantial assistance;
 - Permanent severe cognitive impairment, such as dementia, Alzheimer's disease and other forms of senility, requiring substantial supervision
- Waiver of Premium – Waived for total disability

*Child Term Rider can be attached to Employee OR Spouse coverage.

SAFEGUARDING YOUR EMPLOYEES WITH MEANINGFUL BENEFITS

Key Reasons for Life Insurance

- According to LIMRA, many U.S. households are underinsured. Only 52% of Americans report having life insurance coverage which is down from 54% in 2021.
- Nearly half of consumers said they would need to make drastic or significant financial changes if a death occurred.

-2018 Insurance Barometer Study of Life, LIMRA

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